

Examples of 2023/24 Rate Calculations

2023/24	Residential	Commercial	Industrial	Primary Production	Vacant Land	Other
Valuation (example)	\$ 261,000.00	\$ 400,000.00	\$ 219,000.00	\$ 460,000.00	\$ 88,000.00	\$ 216,000.00
Cents in Dollar	\$ 0.002623	\$ 0.002780	\$ 0.002780	\$ 0.002623	\$ 0.005246	\$ 0.002780
Rate Charges	\$ 684.60	\$ 1112.00	\$ 574.437	\$ 1206.58	\$ 461.45	\$ 600.48
Fixed Charge	\$ 340.00	\$ 340.00	\$ 340.00	\$ 340.00	\$ 340.00	\$ 340.00
Waste Management - Treatment & Disposal (T & D)	\$ 285.00	\$ 285.00	\$ 285.00	\$ 285.00	\$ 285.00	\$ 285.00
Waste Management - Collection ©	\$ 124.00	\$ 124.00	\$ 124.00	\$ 124.00		
Community Wastewater Management System (CWMS)*	\$ 679.00	\$ 679.00	\$ 679.00	\$ 679.00	\$ 679.00	\$ 679.00
Landscape Levy	\$ 86.40	\$ 86.40	\$ 86.40	\$ 86.40	\$ 86.40	\$ 86.40
TOTAL ANNUAL RATES	\$ 2,199.00	\$ 2,626.40	\$ 2088.84	\$ 2720.98	\$ 1976.05	\$ 2114.88

* CWMS only charged on property assessments within the townships that have a CWMS system & the property assessment has a connection available

Calculations

Valuation (all property assessments) – as provided to the KI Council by the State Valuation Office

Cents in Dollar (all rateable property assessments) – set annually by the KI Council as part of the Annual Business Plan

Rate Charges (all rateable property assessments) – Valuation x Cents in Dollar (divide by 100)

Fixed Charge (all rateable property assessments) – set annually by the KI Council as part of the Annual Business Plan

Waste Management – T&D (all rateable property assessments) – set annually by the KI Council as part of the Annual Business Plan

Waste Management – C (all developed/occupied property assessments) – set annually by the KI Council as part of the Annual Business Plan

CWMS (all rateable property assessments with a connection available) – set annually by the KI Council as part of the Annual Business Plan

Landscape Levy (all rateable property assessments) – set annually from allocated budget advised by the Regional Landscape Board